



CORAL TRIANGLE INITIATIVE

ON CORAL REEFS, FISHERIES AND FOOD SECURITY

Annex – 8

Decision Document on CTI-CFF Regional Secretariat Budget

The 11th CTI-CFF SENIOR OFFICIALS' MEETING (SOM-11)

2 - 3 December 2015

**The Coral Triangle Information and Learning Center
(the CTI Learning Center) Building
Manado, North Sulawesi, Indonesia**

Adopted on 3rd December 2015

by

**the Governments of Indonesia, Malaysia, Papua New Guinea,
the Philippines, Solomon Islands, and Timor-Leste**

I. Background

As stated on the Financial Regulation, a draft budget shall comprise of estimated funds (revenue) and expenditures of the Regional Secretariat. The draft budget is to be prepared by the Executive Director for the following year.

Taking into consideration that the Regional Secretariat are to move to the new Regional Secretariat office, there will be a significant change in the budget structure for 2016. The changes are:

- i. all operational costs which was previously covered by the Ministry of Marine Affairs and Fisheries (MMAF) will be borne by the Regional Secretariat for 2016; and
- ii. The Regional Secretariat have costed in the budget for technical activities such as the cost of inception meeting of each working groups for all country-members etc.

The Regional Secretariat reported that only three (3) countries have transferred the country contribution for 2014 and 2015.

II. Decision

Referring to the presentations made by the Regional Secretariat we hereby, all the SOM-XI delegates, congratulate and highly appreciation for the effort which has been made by Regional Secretariat since April 2015 and accept on the points below:

1. Noted the unaudited 2015 Financial Report of the CTI-CFF Regional Secretariat presented at SOM-11;
2. Tasked the Regional Secretariat to provide an audited Financial Report for 2015 at the 12th Senior Officials' Meeting (SOM-12);
3. Agreed to revisit the activities of the CTI-CFF Regional Secretariat at SOM12 to review the actual contributions of the countries;
4. Adopt the 2014 - 2015 indicative CTI-CFF Regional Secretariat budget and operation plan, particularly the staffing and structure in determining succeeding annual budget plans starting from 2016 and 2017;

5. Agreed that the schedule of country contributions approved by the Special SOM in May 2014 will be applied for 2016;
6. Noted the urgent need to appoint an independent Auditor to review the 2015 financial report; and
7. Tasked the Regional Secretariat to note Indonesia contributions in the financial report.

Attachments:

Attachment 8.1 Presentation of the CTI-CFF Regional Secretariat Budget 2015 – 2016