



KFW



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**CORAL TRIANGLE
INITIATIVE**
ON CORAL REEFS, FISHERIES
AND FOOD SECURITY

Coral Triangle Conservation Fund

For Resilient Oceans and Communities

CTI-CFF Pre-SOM
3 Nov 2023

Updates since SOM 17

(#s referencing SOM17's Chair Summary)

10.5. Recognize the ongoing process to endorse and acknowledge the need to accelerate the appointment of a Board
Status: Prospective Founding Board members have been selected by the Fund's Steering Committee

10.6. Task the Steering Committee (SC) to accelerate progress towards the establishment of RCTF by next Leader's Summit, noting the need for active participation of SC members to achieve this;

Status: Steering Committee has been dissolved with the appointment of the prospective Founding Board; most of SC members have transitioned to Advisory Group. Trust Fund had a soft launch on Coral Triangle Day June 2023; aiming to have the independent fund launched by 2nd Quarter of 2024

10.7. Acknowledging the importance of international events (e.g., UNFCCC COP27 and CBD COP15) in the mobilization of resources for climate and biodiversity that can enable the achievement of RPOA2.0 and RCTF goals

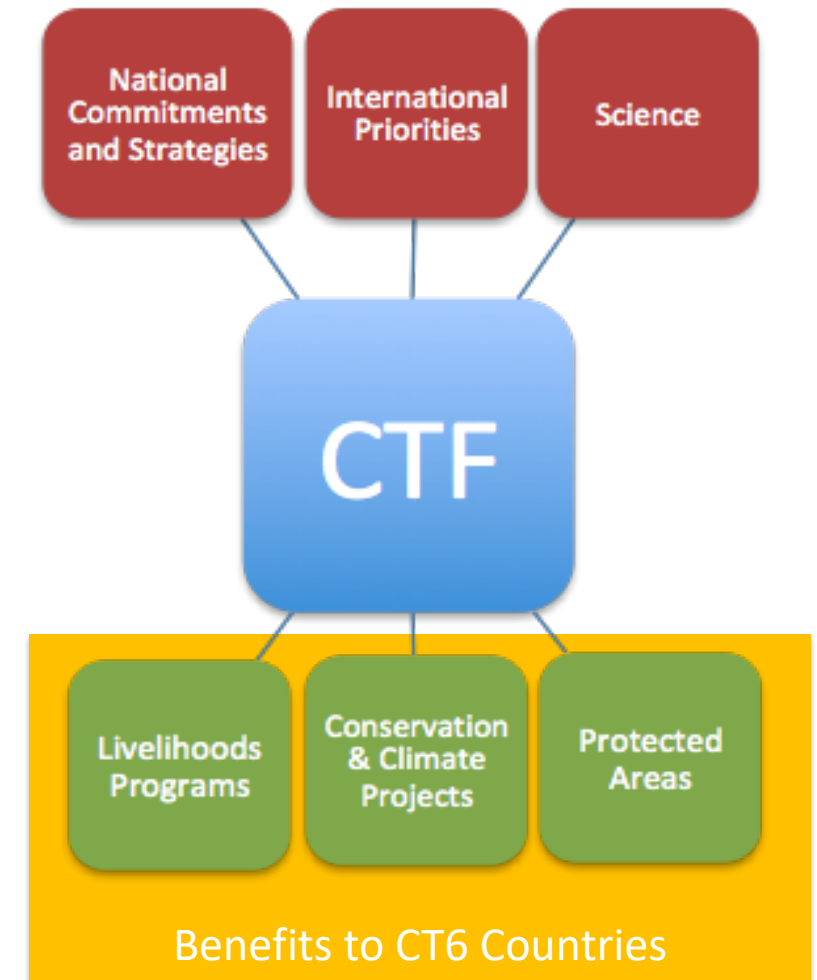
Status: Incoming Trust Fund CEO to tap on such international events for resource mobilization. Travel budget covered by PIO grant (USAID)

10.8. Noted on the need to deliberate the composition of the Board to ensure that the CT6 member countries is well represented;

Status: Four of the six prospective Founding Board members are from CT6.

What is a Conservation Trust Fund

- **Private, legally independent**, mission-driven institutions that provide sustainable funding for nature conservation
- Created as **independent entities** to meet international donor expectations for transparency and accountability
- **Secured by trust law** (or similar regulation) that protects the assets and the beneficiaries (inside or outside country)
- **Civil Society-led Board**



Trust Fund Strategy

Proposed point for SOM

Reaffirm need for a Regional Trust Fund: Increasing risks from a changing climate emphasizes need for a regional trust fund for the Coral Triangle, which has the following proposed mission:

Mission:

Priority Marine Protected and Conserved Areas (MPCAs) in the Coral Triangle are effective, climate resilient, and sustainable while benefitting nature and communities

Outcomes:

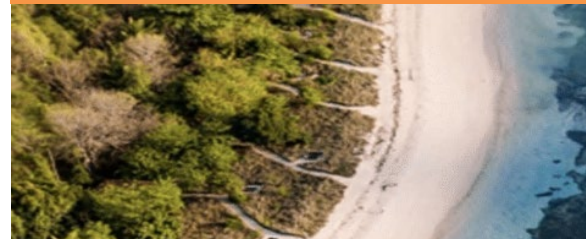
Protect



Outcome 1

Network of Marine Protected and Conserved Areas (MPCAs) is expanded and effectively managed (priority, representative)

Restore



Outcome 2

Resilience of MPCA ecosystems to bleaching and other threats is improved

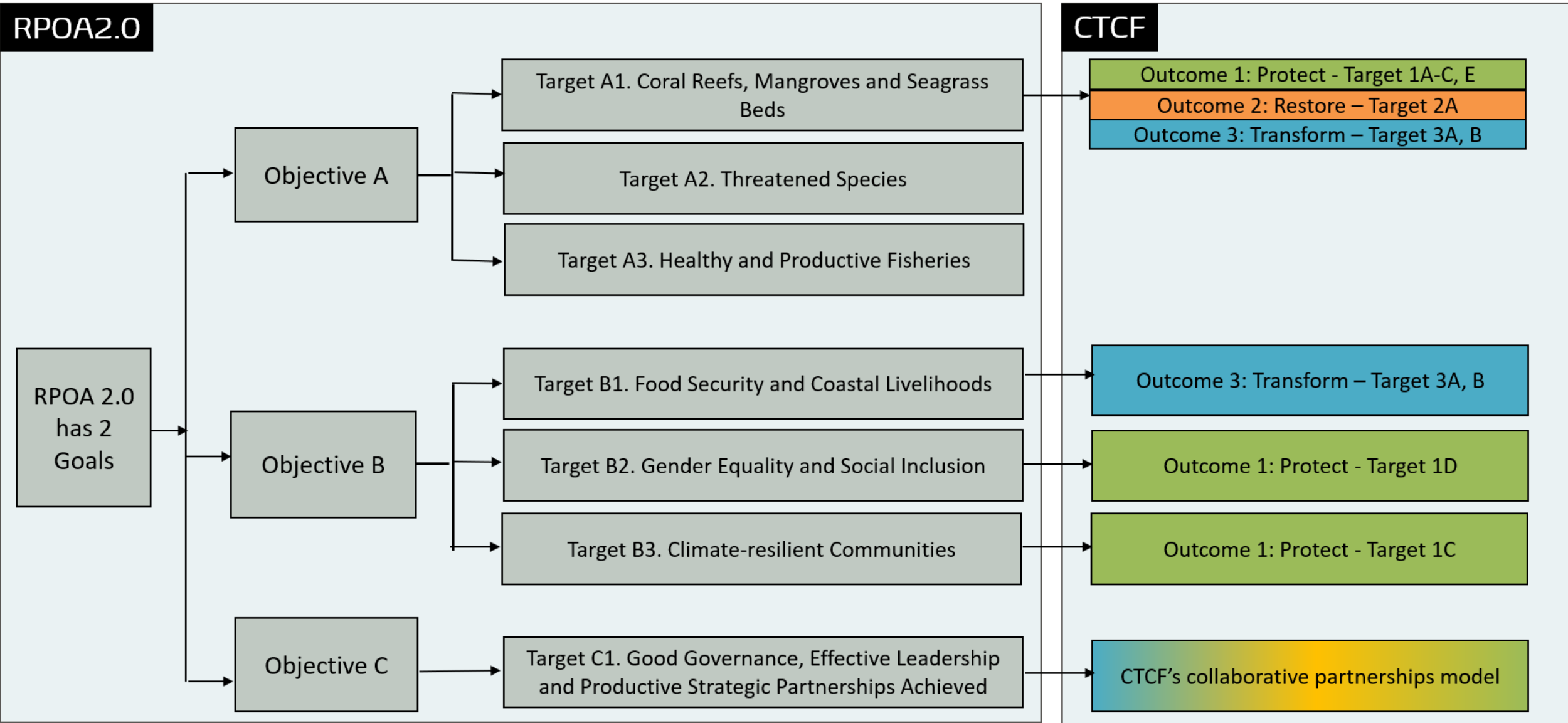
Transform



Outcome 3

Governments, civil society, private actors, indigenous peoples and local communities (IPLCs), and other actors have a sustainable economic relationship with the marine and coastal ecosystems.

CTCF Alignment with RPOA 2.0

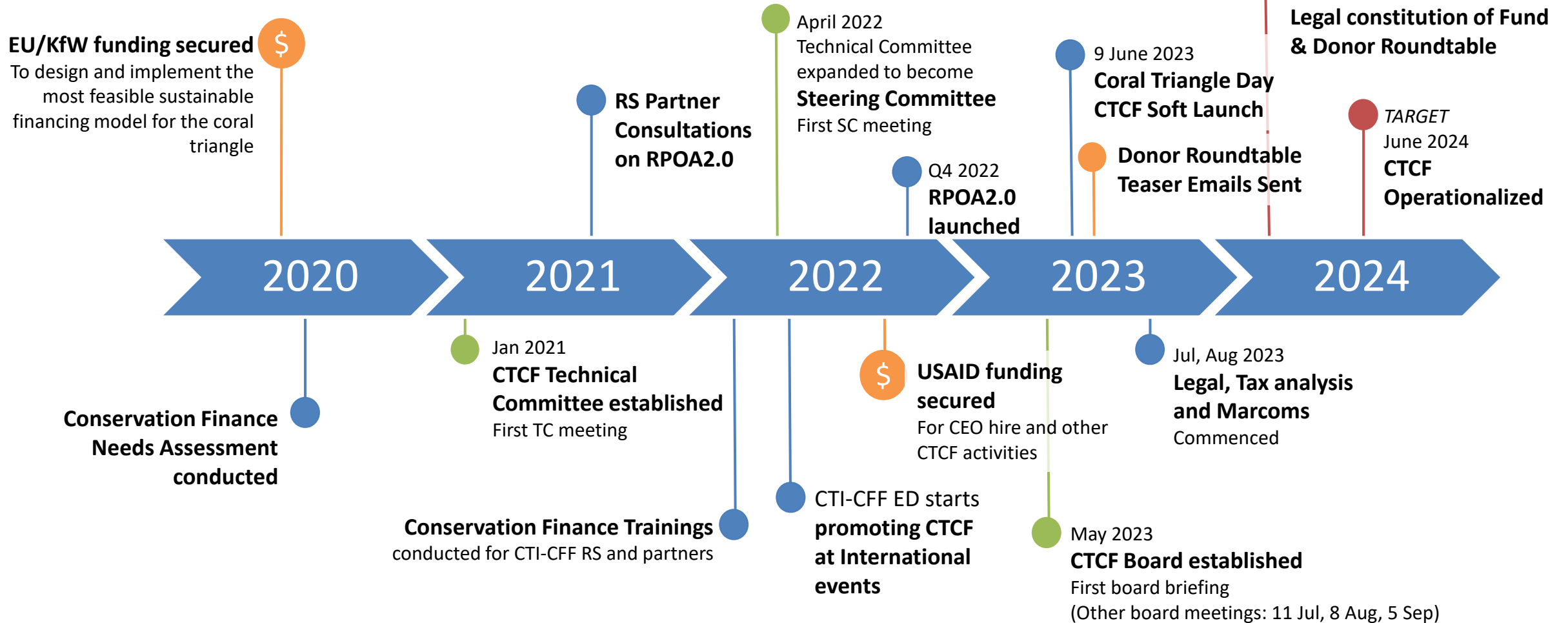


Initiative Timeline

Proposed point for SOM

Re-affirm launch commitment: to have the independent fund launched by 2nd Quarter of 2024

Commit Institutional Support: Encourage FRWG to identify one representative for the upcoming donor roundtables



Steering Committee members

(some of whom have transitioned to Advisory Group with the formation of Founding Board)

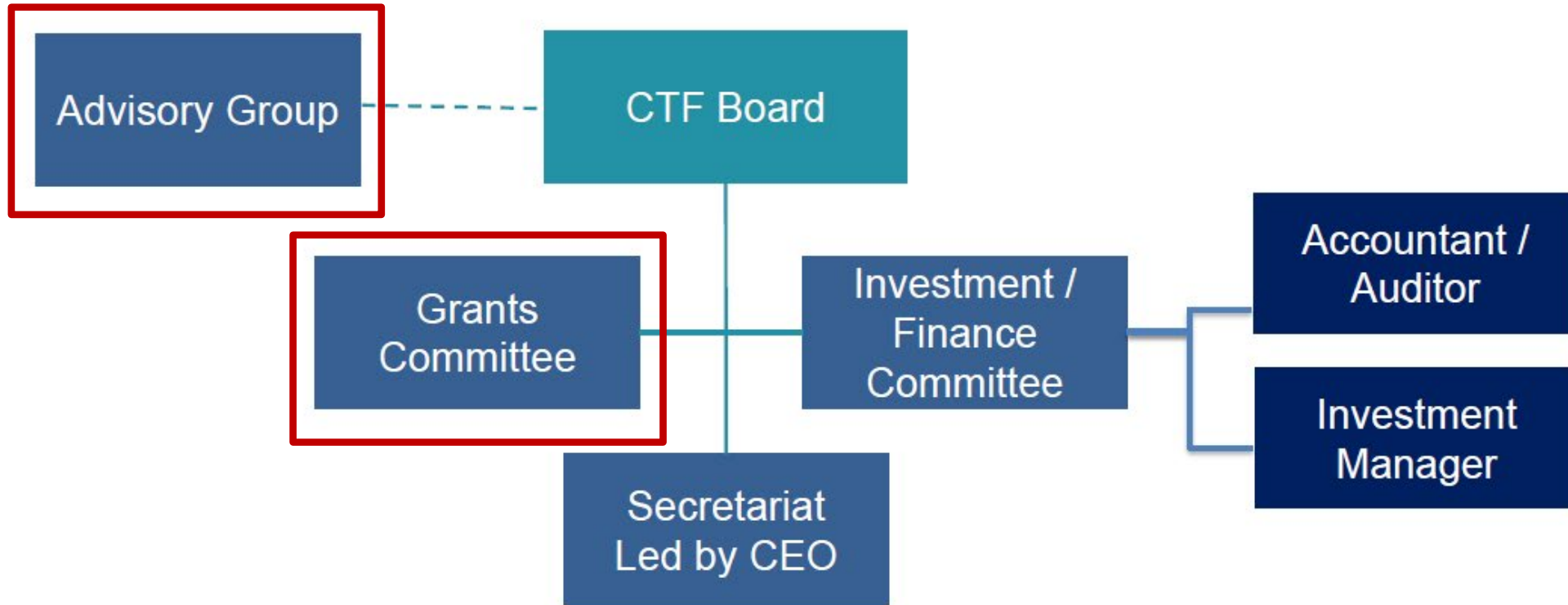


CORAL TRIANGLE INITIATIVE
ON CORAL REEFS, FISHERIES AND FOOD SECURITY

Indonesia 	Malaysia 	Papua New Guinea 	Philippines 	Solomon Islands 	Timor-Leste 
<p>Mr. Firdaus Agung</p> <p>Head of Sub-Directorate of Infrastructure, Facility and Conservation Partnership Directorate of Conservation and Biodiversity, Ministry of Marine Affairs and Fisheries (MMAF)</p>	<p>Mr. Eddy Mazuaansyah bin Mohd Ali Murad</p> <p>Deputy Undersecretary Environmental Management Division (BPAS) Ministry of Environment and Water (KASA)</p>	<p>Mr. Timothy Mais</p> <p>Assistant Secretary of the Extractive Industry Branch Department of Treasury and Finance Port Moresby, Papua New Guinea</p>	<p>Dir. Angelito Fontanilla</p> <p>Director of the Finance Division, Dept. of Environment and Natural Resources</p>	<p>Mr. Matthew Walekoro</p> <p>Acting Director for Economic and Productive Division Ministry of Development Planning and Aid Coordination Honiara, the Solomon Islands</p>	<p>Mr. Acacio Dos Santo</p> <p>Director General for Fisheries Ministry of Agriculture and Fisheries Dili, Timor-Leste</p>

<p>Emily S. Darling Director of Coral Reef Conservation WCS </p>	<p>Rili Djohani Executive Director CTC </p>	<p>Yabanax Batista Deputy Head of Secretariat Global Fund for Coral Reefs </p>	<p>Arun Abraham Senior Environment Specialist Asian Development Bank </p>	<p>Chris Stone Managing Director Conservation International </p>	<p>Francis Staub Global Coordinator on behalf of Monaco ICRI </p>	<p>Craig Kirkpatrick* Executive Director USAID </p>	<p>Laura Whitford Conservation Partnerships Director The Nature Conservancy </p>	<p>Tan Sri Dr Zakri Abdul Hamid Chairman Atri Advisory Advisor Campaign for Nature </p>	<p>Mr Riki Frindos Executive Director KEHATI </p>
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Governance Structure



 = CT6 involvement

Proposed point for SOM

Commit Institutional Support:

- Task the RS to be actively supporting the CTCF Board and CTCF Technical Team (WCS/CFA)
- Acknowledge CT6 involvement in the CTCF Advisory Group and Grants Committee

Advisory Group: CT6 Representatives



Head of Sub-Directorate of
Infrastructure, Facility and
Conservation Partnership
Directorate of Conservation and
Biodiversity,
Ministry of Marine Affairs and
Fisheries (MMAF)
Jakarta, Indonesia



Dr. Firdaus Agung



Deputy Undersecretary,
Environmental Management
Division (BPAS)
Ministry of Environment and
Water (KASA), Malaysia



**Mr. Eddy Mazuaansyah bin
Mohd Ali Murad**



Senior Analyst – Renewable
Resource Branch, Sectoral
Policy Division
Department of Treasury
Port Moresby,
Papua New Guinea



Mr. Junior Hasu



Assistant Secretary for
International Affairs and
concurrent OIC Director, BMB
Department of Environment
and Natural Resources,
Philippines



Mr. Marcial C. Amaro, Jr.



Acting Director for Economic
and Productive Division
Ministry of Development
Planning and Aid
Coordination
Honiara, the Solomon Islands



Mr. Mathew Walekoro



Director General for
Fisheries
Ministry of Agriculture
and Fisheries
Dili, Timor-Leste



H.E. Acacio Guterres

Advisory Group: Partners



Senior Environment
Specialist (Consultant)
Asian Development Bank



Mr. Arunkumar Abraham



Deputy Head of Secretariat
Global Fund for Coral Reefs
(GFCR)



Mr. Yabanex Batista



Director, Coral Reef
Conservation
Wildlife Conservation
Society



Dr. Emily Darling



Ms. Laura Whitford
Conservation Partnership Director
The Nature Conservancy



Project Management Specialist
USAID Regional Development
Mission for Asia



Ms. Araya Poomsaringkarn



Global Coordinator
International Coral Reef
Initiative



Mr. Francis Staub



Conservation Finance
Blue Nature Alliance
Conservation
International



Mr. Chris Stone

Prospective CTCF Board

Proposed **Interim** Board Chair to be Dr Chris Rotinsulu (current CTI- CFF DD) from 9 Nov 2023



CTI-CFF Executive Director representing the CTI-CFF (*ex officio*) and serving as founding Chair of the Board



Dr Mohd Kushairi Bin Mohd Rajuddin



Independent Senior Advisor, Development Guarantee Group



Anne Desdoigts



Executive Director, Coral Triangle Centre



Rili Djohani



Project Technical Consultant FAO Philippines **Regional Fisheries Management and Capacity Building Specialist** of USAID SuFiA TS program



Len Garces



CEO, International Science Council



Dr Salvatore Arico



Commonwealth National Climate Finance Advisor to the Government of the Solomon Islands



Proposed point for SOM

- **Acknowledge** that the Trust Fund Steering Committee has selected the prospective Founding Board Members
- **Acknowledge Interim Board Leadership:** Dr Chris Rotinsulu to be the interim CTCF Board Chair from 9 Nov 2023 until new CTI-CFF ED appointed

Soft Launch & Trust Fund Brand Name

19 May 2023

Trust Fund Advisory Group (CT6 involved) requested to provide input for ideas on Trust Fund Brand Name

25 May 2023

Trust Fund Board Voted on brand name

5 June 2023

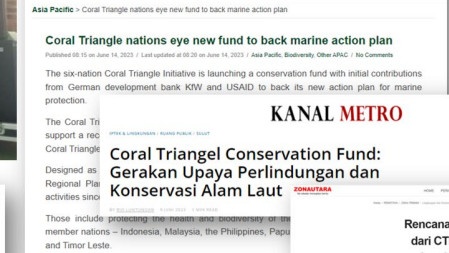
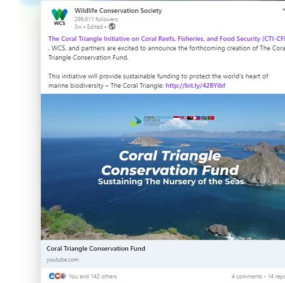
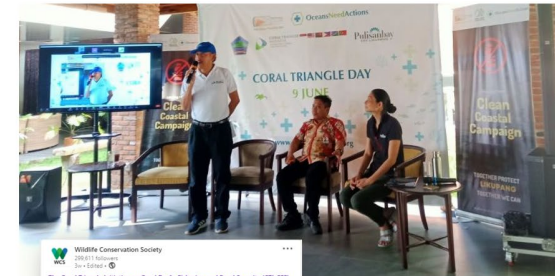
Trust Fund Board Chair announces Coral Triangle Conservation Fund as new brand name

9 June 2023

CTCF Soft Launch

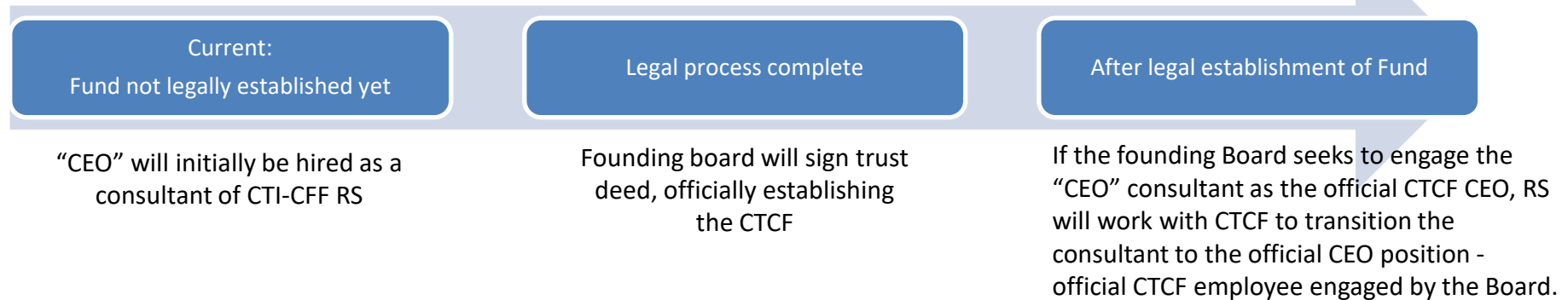


Proposed point for SOM
Acknowledge Name of Trust Fund: Brand name to be Coral Triangle Conservation Fund



CTCF “CEO” Position

- **Financing of position**
 - “CEO” recruitment made possible by financing from US government through USAID to the CTI-CFF RS
- **CEO Position vis-à-vis legal status of fund**

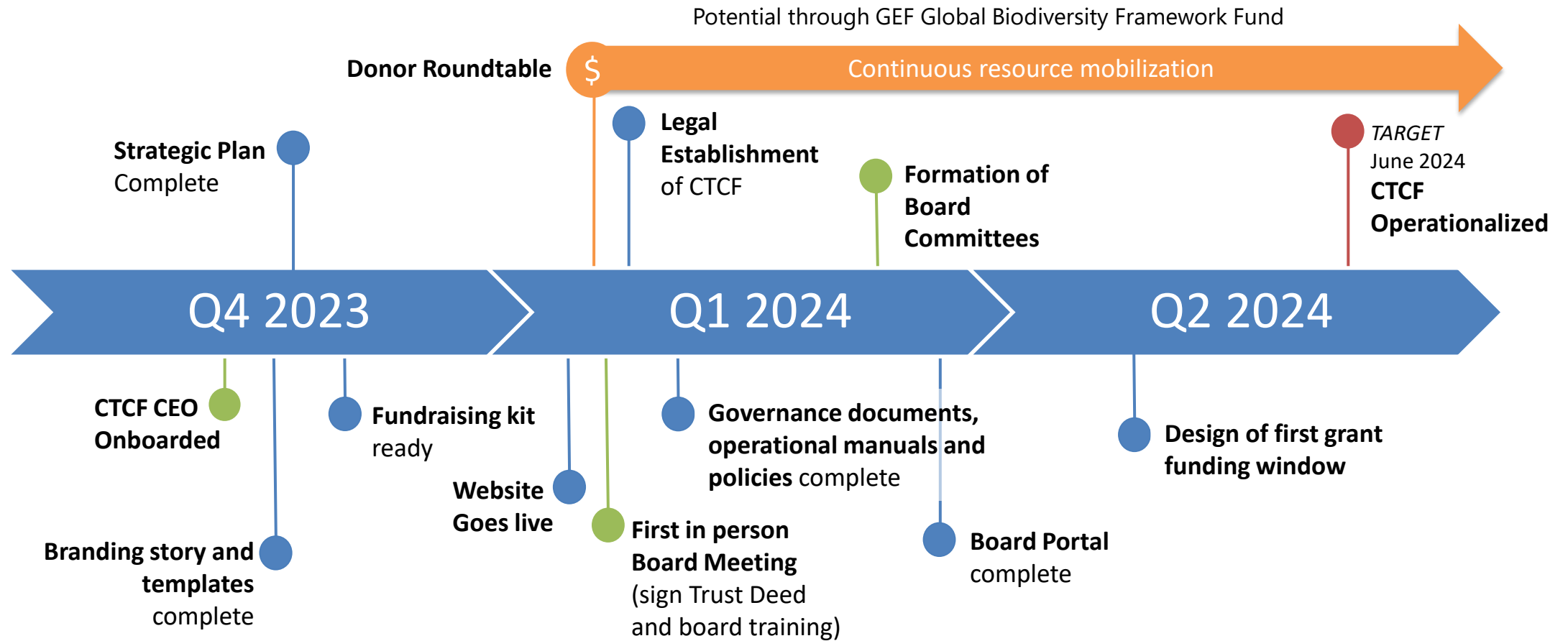


- **Hiring and Firing decisions**
 - Following international best practice, conservation trust funds are set up to be **private and legally independent institutions** that work to assist governments and stakeholders meet identified conservation objectives.
 - Hiring and firing decisions related to the Trust Fund's CEO are **made by the Board** of the Trust Fund once the Fund is officially established.
 - Identification of the CTCF Founding Board had CT6’s involvement through the Fund’s Steering Committee.

Proposed point for SOM

Acknowledge that RS will be hiring the CTCF “CEO” as a consultant under CTI-CFF RS until such time as the Fund is legally constituted; thereafter the CTCF CEO will be a staff of the Fund.

Next Steps



Proposed points for SOM 18

- **Reaffirm need for a Regional Trust Fund:** Increasing risks from a changing climate emphasizes need for a regional trust fund for the Coral Triangle, which has the following proposed mission:
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- **Re-affirm launch commitment:** to have the independent fund launched by 2nd Quarter of 2024
- **Commit Institutional Support:**
 - Task the RS to be actively supporting the CTCF Board and CTCF Technical Team (WCS/CFA)
 - Acknowledge CT6 involvement in the CTCF Advisory Group and Grants Committee
 - Encourage FRWG to identify one representative for the upcoming donor roundtables
- **Acknowledge** that the Trust Fund Steering Committee has selected the prospective Founding Board Members
- **Acknowledge Interim Board Leadership:** Dr Chris Rotinsulu to be the interim CTCF Board Chair from 9 Nov 2023 until new CTI-CFF ED appointed
- **Acknowledge Name of Trust Fund:** Brand name to be Coral Triangle Conservation Fund
- **Acknowledge** that RS will be hiring the CTCF “CEO” as a consultant under CTI-CFF RS until such time as the Fund is legally constituted; thereafter the CTCF CEO will be a staff of the Fund.
- **Initiate resource mobilization**, including from the GEF Global Biodiversity Framework Fund

For more information

MARTIN CALLOW
Regional Director, WCS SEAA
mcallow@wcs.org

PEI YA BOON
Regional Conservation Finance Program
Manager, WCS SEAA
pboon@wcs.org