

15th Senior Officials' Meeting

7–8 November 2019

Honiara, Solomon Islands



**CORAL TRIANGLE
INITIATIVE**
ON CORAL REEFS, FISHERIES
AND FOOD SECURITY



Session 11.2: Financial Resources Working Group

Outline

1. Focal Points and Partners
2. Update on SOM-14 Decisions
3. Tasks from FRWG Meeting, 11 February 2019
4. Other matters
 - a. Expansion of Membership and Development Partners
 - b. Financial Strategic Workshop in Singapore
 - c. Future Strategic Engagement with Development Partners
4. SOM-15 recommendations



FRWG Focal Points

Country	Focal Points
Indonesia	Chair: Mr. Andre Omer Siregar <i>Director for Inter and Intra Regional Cooperation in the Asia, Pacific and Africa Ministry of Foreign Affairs</i>
Malaysia	Vice-Chair: Dr. Nagulendran Kangayatkarasu Deputy Secretary General for Environment and Climate Change, Ministry of Energy, Science, Technology, Environment and Climate Change
Papua New Guinea	Ms. Yvonne Tio Executive Manager for Marine Division Conservation & Environment Protection Authority Supporting officer: Mr. Timothy Mais, Assistant Secretary, Department of Treasury
Philippines	Mr. Wilfredo J. Obien Director III, Department of Environment and Natural Resources Supporting officer: Mr. Francis Castro, Department of Environment and Natural Resources
Solomon Islands	Mr. Alick Misibini <i>Finance Controller, Ministry of Fisheries and Marine Resources</i> <i>Alternate: Mr. Matthew Walekoro, Ministry of Planning and Development Coordination</i> <i>Mr. Jacob Akao, Financial Controller, Ministry of Environment, Climate Change, Disaster Management and Meteorology</i>
Timor Leste	Mr. Julio da Cruz Chief of Finance, General Directorate of Fisheries, Ministry of Agriculture and Fisheries Alternate: Mrs. Alcina Fernandez Monteiro, Senior Staff, Ministry of Agriculture and Fisheries.

Update on SOM-14 Decisions

Decisions from SOM-14	Status
I. Agree on the following for Council of Ministers (CTI COM) endorsement at the 7th Ministerial Meeting (MM-7):	
a. The amended Financial Resources Working Group (FRWG) Terms of Reference	Completed; for SOM-15 approval
b. The establishment of the Internal Resource Committee (Budget Committee), independent of the FRWG, and its Terms of Reference (TOR)	IRC Established (<i>first meeting held on 12 Feb 2019, in Manado, Indonesia</i>); TOR endorsed during SOM-14
c. New Chair and Vice-Chair of the Internal Resource Committee (IRC) to match the Chair and Vice Chair of CSO and COM	Agreed and appointed SI as Chair and Timor Leste as Vice Chair
d. Note that Indonesia retain as Chair of FRWG and Malaysia as the Vice-Chair	Noted
II. Accept the 2019 Roadmap and Budget for the Financial Resources Working Group and the Internal Resource Committee.	No Roadmap; No Budget

Tasks from FRWG Meeting, 11 Feb 2019

Tasks	Status
1. Task the CTI-CFF Regional Secretariat to adopt the amended FRWG ToR in its operations;	In progress
2. Task the CTI-CFF Regional Secretariat to reactivate the Development Partners - CTI-CFF Regional Secretariat physical meeting (including potential donor country/agencies) among others to discuss on the new financial resource recommendation a	Two meetings conducted (May 3; Aug 2)
3. Task the CTI-CFF Regional Secretariat to engage and organize formal meeting where possible, with potential donors/supporters as following: GEF (Indirect-through one of the 18 GEF agencies), GCF, China, Republic of Korea, Japan (Nippon Foundation, JICA), Norway, Sweden, Monaco (Prince Albert Foundation), EU, New Zealand, India, ASEAN Center for Biodiversity (ACB), Asia Pacific Economic Cooperation(APEC) and ASEAN Foundation;	<i>GEF IND (BSSME Indonesia project); JICA, ACB, Norway, Sweden, ASEAN and ASEAN Foundation</i>

Tasks from 11 Feb 2019 meeting	Status
<p>Task the CTI-CFF Regional Secretariat to distribute the final version of SPPM to CT6 Member Parties within seven working days of this meeting;</p>	<p>Distributed the draft SPPM to CT6 Member Parties and sought comments within 30 days after the meeting; received comments from Malaysia on 30 March 2019 and incorporated said comments in the draft SPPM. The draft SPPM is for deliberation at the IRC Meeting</p>
<p>Task the CTI-CFF Regional Secretariat to implement the staff regulations as per the date of approval of MM-7, 14th December 2018</p>	<p>Policies and IED Memoranda of the CTI-CFF Regional Secretariat are based on revised</p>



Tasks from 11 Feb 2019 meeting	Status
<p>Task the CTI-CFF Regional Secretariat to explore holding the CTI Leaders' Summit during APEC Summit 2020 in Malaysia to enhance political commitment among CT6 Member Parties, as agreed in SOM-14</p>	<p>14 Feb 2019: Letter sent to NCCs to requesting for them to approach APEC national focal points and communicate opportunity to hold Leaders' Summit during APEC 2020 Malaysia; Letter sent to APEC National Coordinator of IND, MAL, PHL, PNG – No response/follow up</p> <p>8 August 2019: Concept Note submitted to CSOs</p> <p>30 August 2019: NCC Malaysia send confirmation letter unable to host the 2nd Leaders' Summit back to back with the APEC Leader's' Summit and suggesting for RS to look for other platforms to host the event such as the COP 15 CBD in China.</p> <p>10 October 2019: Letter sent to Secretariat of the Convention on the Biological Diversity</p>
<p>Task the CTI-CFF Regional Secretariat to encourage the CT6 Member Parties to work with their respective APEC focal points to promote and to include the 2nd CTI CFF Leaders' Summit as part of program of APEC Summit 2020 in Malaysia;</p>	<p>Two meetings conducted (May 3; Aug 2)</p>



Tasks from 11 Feb 2019 meeting	Status
<p>Task the CTI-CFF Regional Secretariat to formally communicate to APEC Secretariat on item 3.7 above upon receiving official confirmation from CT6 CSO;</p>	<p>19 February 2019: Letter send to APEC Executive Director for courtesy call – No response Letter send to APEC Executive Director for courtesy call – No response</p>
<p>Task CTI-CFF Regional Secretariat to liaise with the consultant of RPOA2.0 to harmonize the existing draft financial architecture and finalize it in accordance with the resource mobilization strategy that would be developed to support the RPOA 2.0 implementation.</p>	<p>Financial Resource Strategy Report prepared by consultant (PT Hatfield) based on workshop in Singapore last July 30-Aug 1, 2019 which discusses resource mobilization strategies as part of the RPOA 2.0</p>



Other matters

a. Expansion of Membership and Development Partners

- Revisit Brunei Darussalam application
- Explore expansion in South Pacific country such as Fiji
- Maritime LGN is applying for status of Development Partner
- Need for strategic and long-term partnership with Development Partners
– not sporadic style



Financial Strategic Workshop in Singapore

31 July – 1 August 2019

Among the important points highlighted:

- the need to **prioritize finance options and solutions** in order to make an effective workplan and task the right experts to start developing the finance solutions;
- a **trust fund or blended approach to finance mobilization** that will allow for a mix of financial solutions and mechanisms; and
- importance of a communicable and **clear, unique value proposition** of the CTI-CFF to target audiences relevant for finance mobilization.



c. Future Strategic Engagement with Development Partners

- TNC requested to continue the sharing of learning between the CTI and other regional oceans frameworks including the Caribbean Challenge and the Micronesia Challenge
- Strengthen capacity for fund raising (Australia Government, ADB, GEF, and USAID)
- Support on the establishment of trust fund mechanisms
- Support on achieving less country contribution to RS by strengthening the function of the Regional Secretariat as fundraiser



Proposed Workplan for 2020

Activity	Venue	Time/ Period	Budget and Source
<p>Conduct of One (1) FRWG Meeting as per TOR</p> <ul style="list-style-type: none">• <i>ensure the implementation of a workable, realistic and sustainable financial architecture</i>• Monitor on-going programs funded by external sources of funds (i.e. financial evaluation against program deliverables)	RS Manado	Q1 (Jan- Mar)	RS – USD 50,000



SOM-15 Recommendations

1. Acknowledged the update on actions undertaken by the Regional Secretariat as tasked in the FRWG Meeting of 11th February 2019;
2. Acknowledged the update on the engagement of CTI-CFF Regional Secretariat with existing and potential donors/funders;
3. Acknowledged the report on the Financial Resources Expert Strategy Workshop conducted between 31st July - 1st August 2019 in Singapore (Annex 31)
4. Tasked the Regional Secretariat to explore sustainable financing mechanisms through the following:
 - tap financial experts to provide technical assistance in developing financial options and solutions;
 - develop proposals based on shared and common interest with existing and potential funding institutions;
 - consider a blended approach to finance mobilization to allow for a mixed financial solutions and mechanisms.
5. Acknowledged the update by Indonesian delegation on the possibility for partnership with Indonesian Aid as one of the alternative solutions to support the achievement of CTI-CFF's goals and SDGs; and tasked the Regional Secretariat to circulate the detailed information once it is available; and
6. Endorsed approved FRWG Workplan and Budget for 2020 (Annex 32).





Thank you | Terima kasih | Maraming salamat
Tagio tumas | Tank iu | Obrigado

